



ANNUAL REPORT 2016



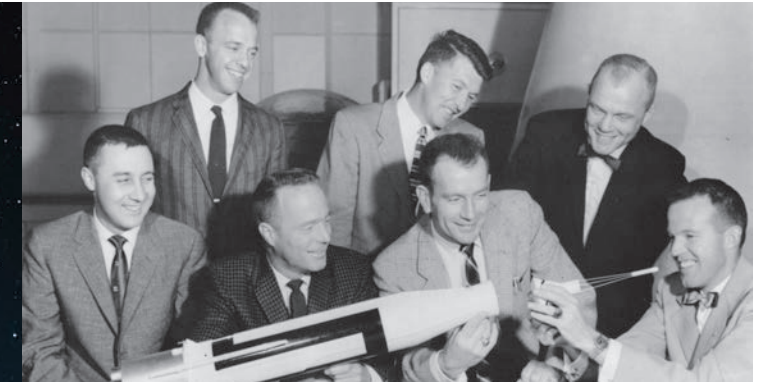
**ASTRONAUT
SCHOLARSHIP
FOUNDATION**

CREATED BY THE MERCURY 7 ASTRONAUTS

ASTRONAUT SCHOLARSHIP FOUNDATION MISSION

To aid the United States in retaining its world leadership in technology and innovation by supporting the very best and brightest scholars in science, technology, engineering and mathematics while commemorating the legacy of America's pioneering astronauts.

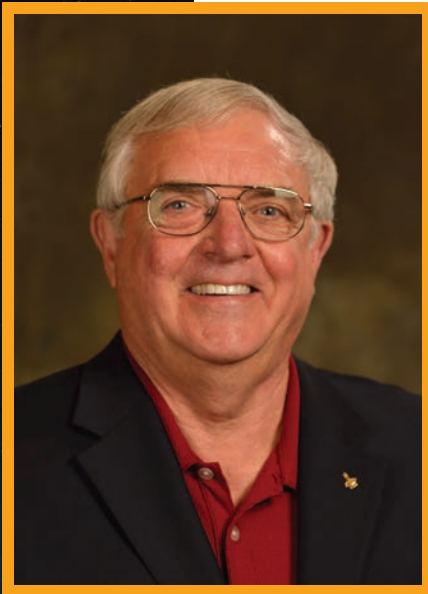
HISTORY OF ASF



ASF | Created by the Mercury 7 Astronauts

The Astronaut Scholarship Foundation (ASF) was created in 1984 by: the six surviving Mercury 7 astronauts (Scott Carpenter, Gordon Cooper, John Glenn, Walter Schirra, Alan Shepard and Deke Slayton); Betty Grissom (widow of the seventh astronaut, Virgil "Gus" Grissom); William Douglas, M.D. (The Project Mercury flight surgeon); and Henri Landwirth (Orlando businessman and friend). Together they represented a wealth of collective influence which was particularly suited to encouraging university students pursuing scientific excellence. Their mission was to ensure the United States would be the global leader in technology for decades to come.

Since that time, astronauts from the Mercury, Gemini, Apollo, Skylab and Space Shuttle programs have also embraced this noble mission. Through their generous service and support, ASF can partner with industry leaders, universities and individual donors to reward the best and brightest university students pursuing degrees in science, technology, engineering and mathematics (STEM) with substantial scholarships. The prestigious Astronaut Scholarship is known nationwide for being among the largest merit-based monetary scholarships awarded to undergraduate STEM juniors and seniors. ASF then continues to have a life-long relationship with each Astronaut Scholar and provides them with mentors, professional and personal development and networking with astronauts, C-suite level executives and industry leaders.



CHAIRMAN OF THE BOARD MESSAGE

Because of you, for more than 30 years the Astronaut Scholarship Foundation has played a unique role in encouraging America's brightest college students to pursue careers in science, technology, engineering and mathematics. But what you have made possible is far more than just awarding scholarships to talented students. Through your commitment to ASF and the gift of your time, efforts and donations, you have created change and influenced the future in a tangible and fundamental way. Our Astronaut Scholars have begun innovative businesses, made new scientific discoveries and become members of a highly skilled technical workforce. In short, you gave life to the vision of our founding Mercury 7 astronauts and their families. On behalf of the Astronaut Scholarship Foundation, our Board of Directors and Board of Trustees, thank you for making our success possible. There are exciting developments in store for 2017. In September, the inaugural Neil Armstrong Award of Excellence will be awarded to the Astronaut Scholar who best exemplifies the character and integrity of its namesake. And we will continue our efforts supporting the minting and distribution of a coin commemorating the 50th anniversary of the Apollo Moon landing. ASF is one of three organizations that will benefit from the sale of this coin. Together we are a society of game changers – building the future as we honor the achievements of those who embraced the challenge of spaceflight and who continue to encourage us to greater heights even today.

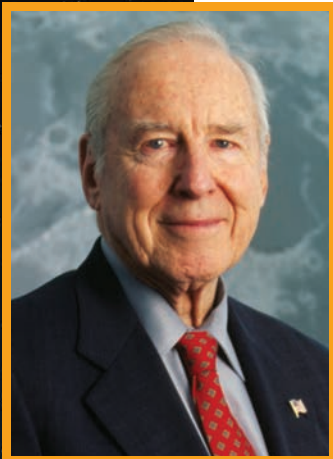
Dan Brandenstein
ASF Chairman &
Space Shuttle Astronaut

FROM THE PRESIDENT/CEO MESSAGE

It has been an honor and humbling experience to serve as the leader of ASF over the past 3½ years. While there have been many changes over that time, through it all, the dedication to the Mercury 7's original dream of inspiring the next generation of leaders in science and technology has remained. Through their dream, they established a legacy for astronauts by turning dreams into a reality for risk-takers, entrepreneurs, researchers, driven and devoted scholars. We began this journey by awarding seven Astronaut Scholars with \$1,000. Today, we recognize more than 40 Astronaut Scholars with up to \$10,000 and a lifetime of networks, connections, and programs that will continue to help them excel throughout their career. Much like the courageous astronauts who have inspired them, today's scholars are making breakthroughs in health care, cyber security, astrophysics, aerospace, and energy...all with the hope of benefiting humankind. Our founders had a dream and you have helped to turn that dream into a reality. We look forward to sharing the next steps of the journey with you. We hope you will join us as we recognize the scholars who continue to advance their fields through their risk-taking, entrepreneurial spirit and continue to keep the astronaut legacy moving forward.

Tammy Sudler
ASF President &
Chief Executive Officer





BOARD MEMBER SPOTLIGHT

JIM LOVELL

Everyone who has watched Apollo 13 knows Captain Jim Lovell. What many people may not know is that Captain Lovell is one of the longest-serving members of our board and has been actively supporting the organization for over two decades. From 1997 to 2004 Captain Lovell chaired the Board of Directors while negotiating the initial partnership with Delaware North/Kennedy Space Center Visitor Complex. Today, Captain Lovell serves as Board Chairman Emeritus, continuing to help ASF raise awareness and supporting the Astronaut Scholars who look up to him and other astronauts as inspiration and guidance as they continue to chart their course. He is extremely grateful to the astronauts, organizations, and individuals who support ASF and who are helping to continue a legacy of excellence for America.



SCHOLAR SPOTLIGHT

LISA SCHOTT

Lisa Schott became a Mercury 7 Scholar in 1987. The scholarship helped to fund her education at Georgia Tech, but it was the astronauts and other Foundation supporters who truly impacted her life. The support received by the astronauts gave her courage to take on challenges throughout her professional career. Unbeknownst to ASF, Lisa would become a lifelong dedicated alumna helping to shape the future of ASF. She began volunteering in 1990 and has been a dedicated volunteer ever since. Today, she serves as Vice-Chair on the Board of Directors, recently chaired a Strategic Planning Task Force, and is a strong advocate for additional programs that support Astronaut Scholars over their lifetimes. Lisa strives to ensure that all Astronaut Scholars receive the same tremendous, life-changing benefits that she did.

DONOR SPOTLIGHT

JIM LONG

When the Mercury 7 crew asked the late Howard Benedict to work with them at the Foundation, no one dreamed that a friend of Howard's would become the supporter with the longest history of giving. Connected through journalism and covering the space program, Jim Long learned what the Mercury 7 crew was trying to achieve. He made a small donation in 1985 and has been giving ever since. As his passion for making a difference increased, so did his giving. Jim has seen many changes at the Astronaut Scholarship Foundation and is responsible for helping it evolve into the wonderful organization it is today. Jim agreed with the philosophy of the Mercury 7 believing that the organization needed many people to support the mission for success. Today, he helps support fundraising operations by growing the ability of the Foundation to increase donor support.



VOLUNTEER SPOTLIGHT

ROSS PENSA

The Astronaut Scholarship Foundation succeeds because of the dedication of its supporters, donors and volunteers and we are grateful for each and every one of them. Ross Pensa exemplifies the spirit of volunteerism at its best. For more than 8 years, he has been a valued resource sharing his knowledge of astronaut and space history. Ross brings enthusiasm to a wide range of activities on behalf of ASF, from helping with the retail store to providing story lines for special events. Because of his expertise and knowledge of America's space program, Ross also helps with the information that provides background for many ASF artifacts. Ross continues his dedicated support of the ASF mission today by contributing in any way possible to help ASF succeed in its mission to support the best and brightest STEM scholars and retain the United States' leadership in technology and innovation.



CORPORATE PARTNER SPOTLIGHT DELAWARE NORTH



Delaware North, which operates the Kennedy Space Center Visitor Complex on behalf of NASA, has been a long-standing partner dating back to 2001. The partnership that has been established over the years goes beyond the financial support provided and has been one of mutual admiration for the space program and the Astronaut Scholars who will inevitably play some role in the future of going to Mars.

"The Astronaut Scholarship Foundation and the Kennedy Space Center Visitor Complex share a vision of investing in the next generation of space explorers. The Astronaut Scholarship Foundation is well-known for its support of STEM education and Delaware North is proud of the achievements that our long-term partnership has accomplished. Working together, the future holds exciting opportunities to create memorable space experiences and inspire the best and brightest to pursue careers in STEM." - Chief Operating Officer, Therrin Protze

ASF is grateful for the relationship and looks forward to the accomplishments that will continue to be achieved through the partnership.

WORKFORCE PARTNER SPOTLIGHT JACOBS



In 2014, ASF began a new initiative to build a strong partnership with corporations to enhance the Astronaut Scholar experience for future employers with the corporation's contribution helping to fund future Astronaut Scholars. After talking with a few companies, Jacobs was the first company to step up and support this initiative and has been deeply committed to ASF since. Jacobs, which has more than 54,000 employees in 230+ locations around the world, has been an award-winning partner with NASA since the Mercury Program. In 2016, Jacobs received the NASA Agency-Level Large Business Prime Contractor of the Year Award, which was followed months later by the 2017 Gold Corporate Safety Achievement Award. Presented at the United Safety Council's 64th Annual Safety Awards Banquet, the Gold Corporate award is given to a company that has successfully developed and implemented proactive and innovative safety programs. Our Astronaut Scholars are fortunate to have a company like Jacobs lead this effort and recognize the value the scholars bring to the workforce. Jacob's leadership has resulted in the following additional companies supporting the initiative:



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Bill Dana
Tom Hanks
Henri Landwirth ★

ASF SCHOLAR 2010, 2011 JOY BUOLAMWINI

Computer Science
Graduate Researcher at Massachusetts Institute of Technology Media Lab



GAME CHANGERS ASF SCHOLARS



Astronauts are widely recognized as brave, daring, and resourceful people who take risks to achieve goals beyond what most people ever imagine. And, once their lofty goals are achieved, the game changes, and new goals can be set. The Mercury 7 astronauts had a vision to inspire others to be game changers, on every frontier of science and engineering. The result of this vision is a group of 437 game changers known as the Astronaut Scholars. What makes them game changers? These young scientists, engineers, and mathematicians possess the intellectual daring, creativity, innovative mindset, and personal drive to blaze new trails in their chosen area of expertise. From discovering new drugs for the treatment of rare diseases to innovating how intelligence data is analyzed to creating patented products and processes, the Astronaut Scholars prove, every day, that big dreams are achievable with hard work and a little motivation from America's heroes.



ASF SCHOLAR 2015 BEN TOMS

Civil Engineering & Meteorology
Student at University of Oklahoma

ASF SCHOLAR 2000, 2001 CHRISTINA HAMMOCK KOCH

Electrical Engineering & Physics
NASA Astronaut



ASF SCHOLAR 2009 COLE KAZEMBA

Aerospace Engineering
Senior Aerospace Engineer & Research Scientist at NASA Ames Research Center



ASF SCHOLAR 2010 SCOTT ISAACSON

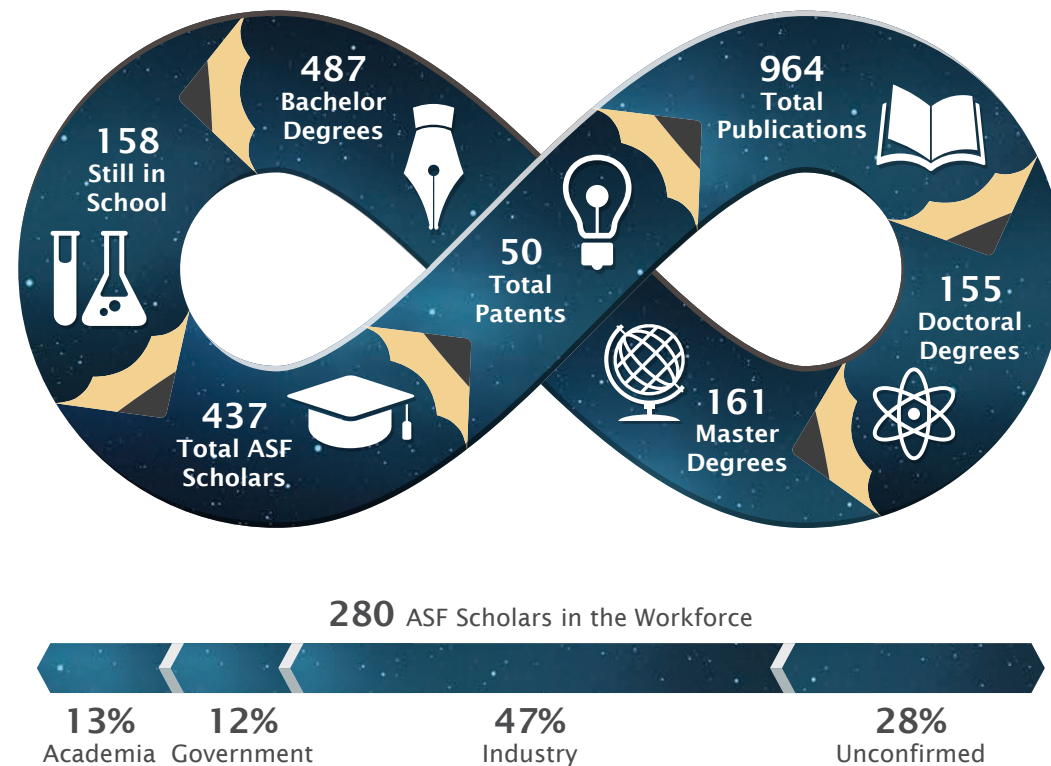
Chemical Engineering
Materials Engineer at Sensel, Inc.



ASF SCHOLAR STATISTICS GAME CHANGING FACTS



Astronaut Scholars are impactful. Astronaut Scholars change the landscape of their industry. Astronaut Scholars take organizations from ordinary to exceptional. Astronaut Scholars are Game Changers!



ASTRONAUT SCHOLARSHIP PROGRAM ASF SCHOLAR PROGRAM

The Astronaut Scholarship is merit-based and awarded to college juniors/seniors majoring in a STEM field. The scholarship candidates are nominated by faculty in their department to a university-wide committee. The university committee selects their best two candidates and submits these nominees to the Astronaut Scholarship Foundation (ASF) Scholarship Committee. The ASF Scholarship Committee selects one (or two, if there is a matching scholarship) recipient from each school and presents the candidates to the ASF Board of Directors for approval.

This vigorous selection process ensures Astronaut Scholars are dedicated to the lifelong pursuit of discovery and innovation and are well-equipped to realize the founders' vision and fulfill their professional calling.

PARTNERING UNIVERSITIES

Brown University
Clemson University
Colorado School of Mines*
Florida Institute of Technology*
Georgia Institute of Technology
Harvey Mudd College
Johns Hopkins University
Louisiana State University*
Massachusetts Institute of Technology
Miami University (Ohio)*
North Carolina State University
North Dakota State University
Ohio State University
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University of Central Florida*
University of Chicago*
University of Colorado
University of Kansas*
University of Kentucky
University of Michigan
University of Minnesota*
University of Oklahoma
University of Rochester
University of Southern California
University of Texas at Austin
Washington University (St. Louis)

**Denotes that the universities provide a matching scholarship*



MENTOR PROGRAM ASF SCHOLAR PROGRAM

ASF pairs Astronaut Scholars with forward-thinking mentors (astronauts, industry leaders, scholars) whose interests align most closely to the scholar's field of study. Additionally, the mentor-scholar relationships have become a great source of pride for those wanting to pay forward the rewards of accomplishment. Many scholars regularly transition to mentors as a way of passing on their shared success.



PROFESSIONAL DEVELOPMENT PROGRAM ASF SCHOLAR PROGRAM

This program assists in developing the soft skills employers seek in STEM graduates and assists the scholars in integrating themselves in the workforce and leadership. Scholars learn directly from speakers with expertise in leadership, communication, business basics, entrepreneurship, professionalism, self-awareness, resilience, personal finance and many other subjects.

WORKFORCE PROGRAM ASF SCHOLAR PROGRAM

Through our Workforce Partnership Program, corporations can capitalize on one of the most comprehensive vetting processes available. Our alumni make significant contributions every day in the fields of health care, technology, energy, defense, aerospace, and homeland security. This program provides Astronaut Scholars the opportunity to work with some of the best companies in their respective fields. It also allows corporations to draw from an elite talent pool for workforce needs and positions them to lead in an increasingly competitive global marketplace. America's STEM-focused corporations can spend less time recruiting and more time on the research and development that made them industry leaders in the first place.



NEIL ARMSTRONG™ AWARD OF EXCELLENCE ASF SCHOLAR AWARD

Through a partnership with The Purdue Research Foundation, the Armstrong Family and Neil Armstrong's friend, Jim Hays, ASF will recognize Astronaut Scholar Alumni who exemplify personal character, professional achievement and impact in their field. These criteria embody Neil Armstrong's core values and those of his colleagues, the Mercury, Gemini, Apollo, Skylab, Space Shuttle and International Space Station astronauts.

The Neil Armstrong Award of Excellence will continue to inspire and recognize scientists, technologists, engineers and mathematicians who continue to advance the boundaries of their fields. Only ASF Astronaut Scholar Alumni are eligible to apply and the award winner will be invited to the "Innovators Gala".



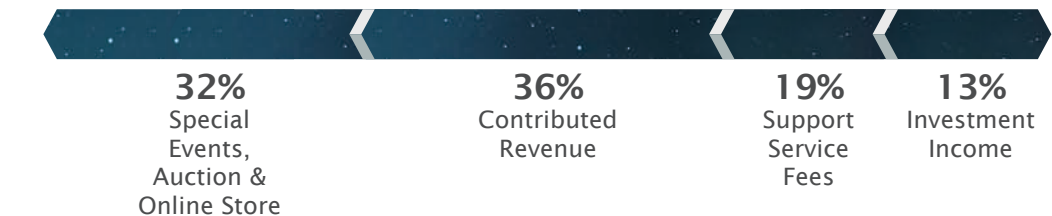
YEAR BY YEAR COMPARISON FINANCIAL SNAPSHOT

| REVENUES | 2016 | 2015 |
|-----------------------|--------------------|--------------------|
| Contributions/Grants | \$576,787 / 29% | \$787,226 / 41% |
| Special Events | \$414,818 / 21% | \$474,829 / 24% |
| Auction/Store | \$103,920 / 5% | \$127,718 / 7% |
| Support Services | \$310,198 / 16% | \$305,727 / 28% |
| Investments | \$578,483 / 29% | -\$211,826 / -14% |
| Total Revenue | \$1,984,206 | \$1,483,674 |
| EXPENSES | 2016 | 2015 |
| Program Expenses | \$1,077,912 / 78% | \$1,056,021 / 79% |
| Operations Expenses | \$156,110 / 11% | \$144,289 / 11% |
| Fundraising Expenses | \$146,636 / 11% | \$138,359 / 10% |
| Total Expenses | \$1,380,658 | \$1,338,669 |
| NET REVENUE | \$603,548 | \$145,005 |

REVENUE AND EXPENSE COMPARISON FINANCIAL SNAPSHOT



2016 SOURCES OF REVENUE FINANCIAL SNAPSHOT



WAYS TO GET INVOLVED WITH ASF

ATTEND OR SPONSOR AN EVENT

ASF hosts events throughout the year and across the country to honor the Astronaut Scholars and Astronauts.

HOST A MEET & GREET

Invite friends and colleagues to your house to introduce ASF and learn more about our mission from an Astronaut Scholar and an Astronaut.

BECOME A MENTOR

Give your time and insight as a mentor to assist and propel these scholars in the right direction to fully recognize and utilize their world-changing potential.

SPONSOR A SCHOLARSHIP

Choose an ASF partnering university and sponsor the scholarship in your name, in memory of someone or for your business.

BECOME A WORKFORCE PARTNER

Have access to and recruit your next hire from the ASF database of elite Astronaut Scholars.

JOIN OUR VISIONARY CIRCLE

Choose the level of your gift and the astronaut you want to honor.

GIVE A PLANNED GIFT

Remember ASF in your estate planning whether through your will, life insurance, financial products, retirement plans, etc. We can help you discover new ways to make a gift.

CONTRIBUTE

ASF is a 501(c)3, tax-exempt, non-profit organization. To continue our mission, we rely on generous donations from our supporters. All contributions are 100% tax-deductible and support educating the next generation of American scientists, engineers, technicians and mathematicians.

VOLUNTEER

There are many opportunities to volunteer including special events, assistance with mailings, administrative, website and data entry.

DONORS ASF CONTRIBUTORS

Thanks to all our individuals, corporations and foundations, for supporting the mission of the Mercury 7. The generosity represented in the following pages are those who honored the Foundation with significant gifts in 2016. Their names inspire us each day as we assist to aid the United States in retaining its world leadership in technology and innovation by supporting the very best and brightest scholars in science, technology, engineering and mathematics while commemorating the legacy of America's pioneering astronauts.

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Jim Hays

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If your name is misspelled or missing from this report, please accept our apology and email the correct information to development@astronautscholarship.org.

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www.astronautscholarship.org



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CREATED BY THE MERCURY 7 ASTRONAUTS

